

**Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
*December 31, 2005*

	<b>Agency Funds</b>
<b>Assets</b>	
Current Assets:	
Cash & Cash Equivalents	\$ 6,747,293
Investments	34,118,797
Notes/Contracts Receivable	-
<b>Total Assets</b>	<b>\$ 40,866,090</b>
<b>Liabilities</b>	
Current Liabilities:	
Warrants Payable	\$ 6,270,151
Accounts/Vouchers Payable	451,841
Notes/Contracts Payable	-
Custodial Accounts	34,144,098
<b>Total Liabilities</b>	<b>\$ 40,866,090</b>

See Accompanying Notes to Financial Statements